

**The CanAssist African Relief  
Trust**

**Financial Statements**  
For the year ended December 31, 2014  
(Unaudited - see Notice to Reader)

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## Notice to Reader

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On the basis of information provided by management, we have compiled the statement of financial position of The CanAssist African Relief Trust as at December 31, 2014 and the statements of changes in net assets and operations for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Collins Barrow SEO LLP*

Chartered Professional Accountants  
Licensed Public Accountants

Kingston, Ontario  
February 10, 2015

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**The CanAssist African Relief Trust**  
**Statement of Financial Position**  
**(Unaudited - See Notice to Reader)**

December 31	2014	2013
<b>Assets</b>		
<b>Current</b>		
Cash and bank	\$ 96,136	\$ 101,756
HST recoverable	387	652
Inventories	683	1,043
Prepaid expenses	1,262	1,262
	<b>\$ 98,468</b>	<b>\$ 104,713</b>
<b>Liabilities and Net Assets</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 1,727	\$ 1,652
<b>Net Assets</b>		
Unrestricted net assets	96,741	103,061
	<b>\$ 98,468</b>	<b>\$ 104,713</b>

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**The CanAssist African Relief Trust  
Statement of Changes in Net Assets  
(Unaudited - See Notice to Reader)**

<b>For the year ended December 31</b>	<b>2014</b>	<b>2013</b>
<b>Net assets, beginning of year</b>	<b>\$ 103,061</b>	<b>\$ 59,084</b>
<b>Excess of revenue over expenditures (expenditures over revenue)</b>	<b>(6,320)</b>	<b>43,977</b>
<b>Net assets, end of year</b>	<b>\$ 96,741</b>	<b>\$ 103,061</b>

**The CanAssist African Relief Trust**  
**Statement of Operations**  
**(Unaudited - See Notice to Reader)**

<b>For the year ended December 31</b>	<b>2014</b>	<b>2013</b>
<b>Revenue</b>		
Donations	\$ 132,350	\$ 126,764
Fundraising and other income	3,801	6,142
	<u>136,151</u>	<u>132,906</u>
<b>Expenditures</b>		
Bank charges and interest (Canada & Africa)	995	916
Fundraising	2,501	5,645
Insurance	1,738	1,738
Office and general	1,284	1,083
Professional fees	1,790	1,712
Project costs funded during the year	133,219	75,424
Telephone	159	100
Travel and expenses (Africa)	785	2,311
	<u>142,471</u>	<u>88,929</u>
<b>Excess of revenue over expenditures (expenditures over revenue)</b>	<b>\$ (6,320)</b>	<b>\$ 43,977</b>